

RANSOMWARE MITIGATION STRATEGIES



Oct. 12, 2022

AGENDA

What is ransomware & how has it evolved?

How does ransomware work?

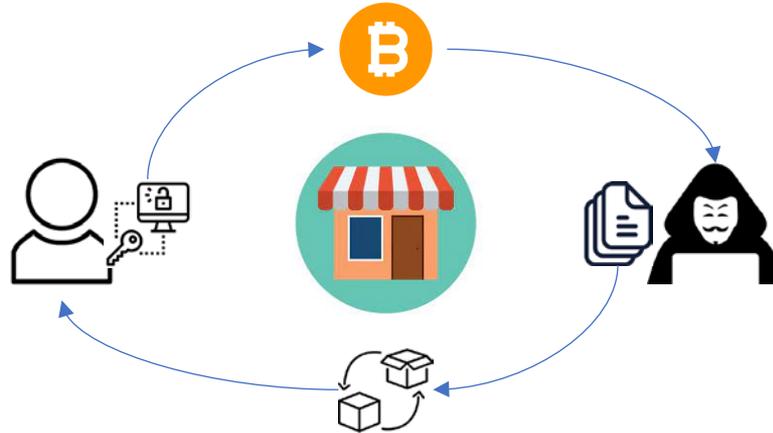
Prevention and mitigation strategies

Ransomware response

ORIGINS OF RANSOMWARE

Ransomware is an ever-evolving form of malware designed to encrypt files on a device, rendering any files and the system that rely on them unstable.

Cyber Security and Infrastructure Security Agency



Every functioning commercial enterprise needs a marketplace to sell goods and currency to purchase goods.

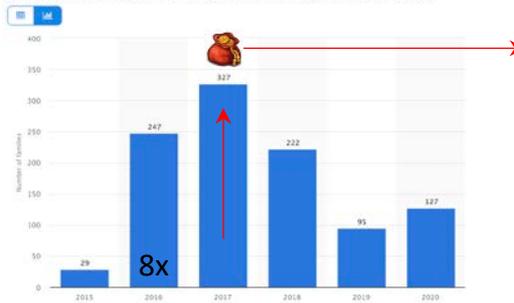
RANSOMWARE BANDWAGON: ALL ABOARD!!!

In 2016, there was a massive uptick in ransomware variants as cybercriminals were organizing their business models to be more efficient. Ransomware as a service was created which started a golden age for cybercriminals in 2017.



2016-1028: The Golden Era of Ransomware

*Number of newly discovered ransomware families worldwide from 2015 to 2020



WANTED

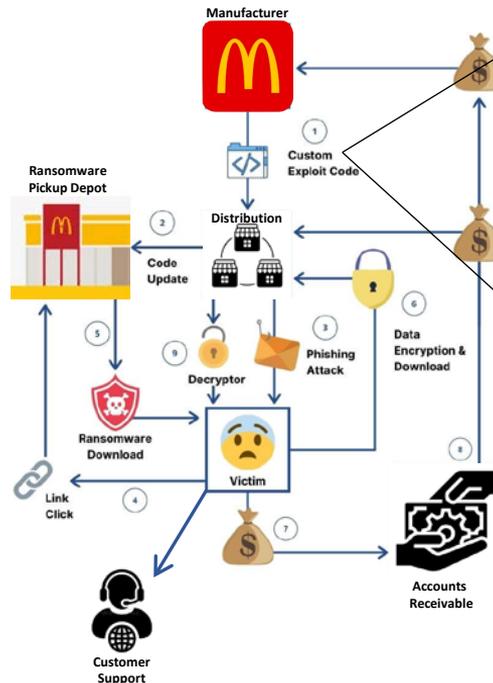
- Ranzy
- Avaddon
- Babu Locker
- Clop
- Conti
- Cuba
- Darkside (Colonial Pipeline)
- Doppelpaymer
- Egregor
- Everest
- Lockbit
- Maze
- Mespinoza
- Mount Locker
- Nefilim
- Nemty
- Netwalker
- Ragnalocker
- Ransomexx
- REvil
- Sekhmet
- Snatch
- Suncrypt

RANSOMWARE AS A SERVICE (RAAS) OPERATION

Business Model

RaaS Operators	RaaS Affiliates
<ul style="list-style-type: none"> Develops ransomware code Recruit affiliates on forums 	<ul style="list-style-type: none"> Pays to use ransomware or profit-sharing agreement Agrees on service fee per collected ransom
<ul style="list-style-type: none"> Gives affiliates access to a “build your own ransomware” package Creates dedicated “Command & Control” dashboard for affiliate to track the package 	<ul style="list-style-type: none"> Targets victims Sets ransom demands Configures post-compromise user message
	<ul style="list-style-type: none"> Compromises victim’s assets Executes ransomware
<ul style="list-style-type: none"> Sets up victim payment portal “Assists” affiliates with victim negotiations 	<ul style="list-style-type: none"> Communicates with the victim via chat portals or other means
<ul style="list-style-type: none"> Manages a dedicated leak site 	<ul style="list-style-type: none"> Manages decryption keys

Transaction Workflow



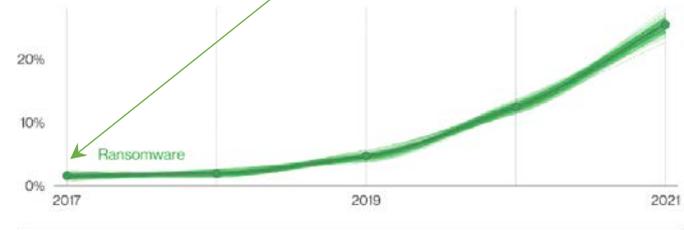
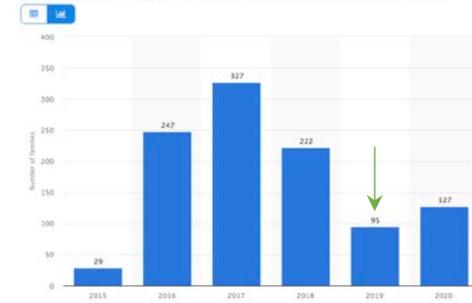
Zero barrier to entry!



RANSOMWARE EVOLUTION: NEW RECIPE, SAME OLD DISH

- Ransomware has evolved from a “smash and grab” crime of opportunity to a sophisticated, well-planned heist.
- These criminals are investing more time to infiltrate an organization and understand how it operates before detonating ransomware.
- They are employing new methods, dubbed “double extortion,” where data is stolen before encryption and threatened to be released.
- They understand the cyber insurance market and are demanding ransoms within coverage to increase likelihood of payment.

Number of newly discovered ransomware families worldwide from 2015 to 2020



* Figure 6. Ransomware over time in breaches

RANSOMWARE OPERATORS M.O.

Most common attack paths

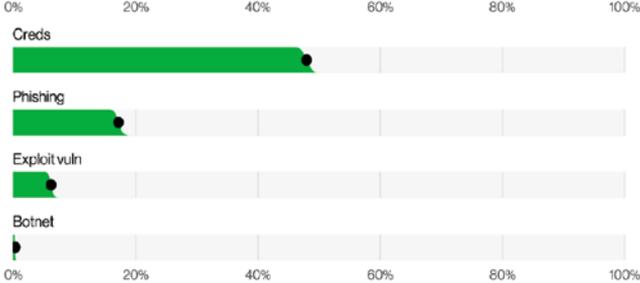


Figure 5. Select enumerations in non-Error, non-Misuse breaches (n=4,250)

Target of attack (WHAT)

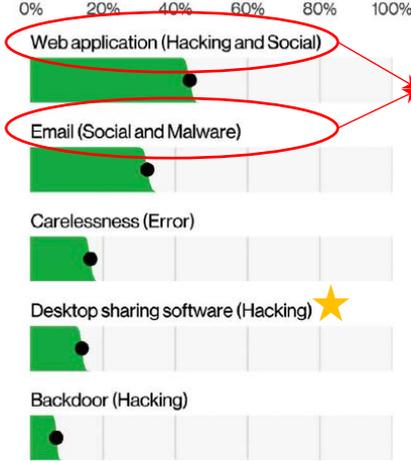


Figure 18. Top Action vectors in breaches (n=3,279)

Method of attack (HOW)

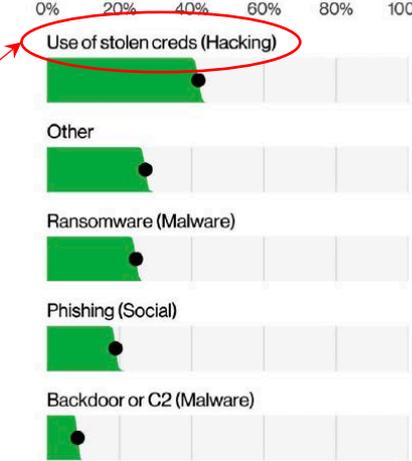


Figure 19. Top Action varieties in breaches (n=3,875)

Internet facing +

If it's on the internet it will be targeted...and if it has a login, you can be sure it's constantly being hit with login attempts.

*Source: 2022 Verizon Data Breach Investigation Report

DISRUPTING THE ATTACK CHAIN

Event Chains

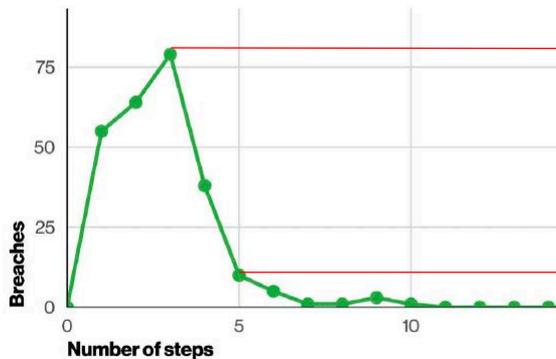
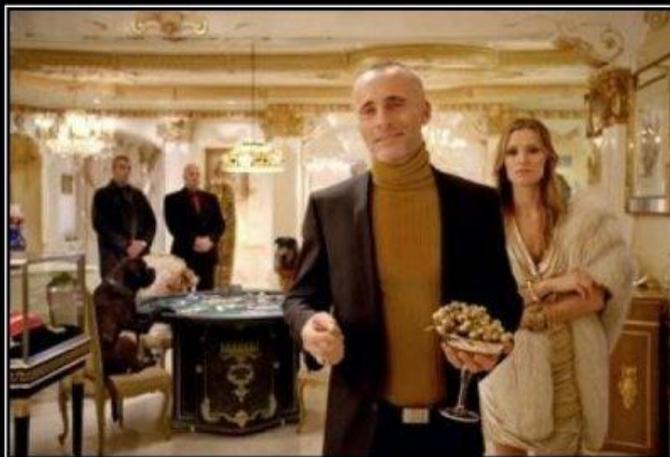
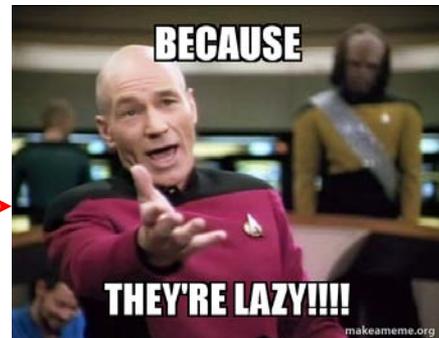


Figure 30. Number of steps per breach in non-Error bre

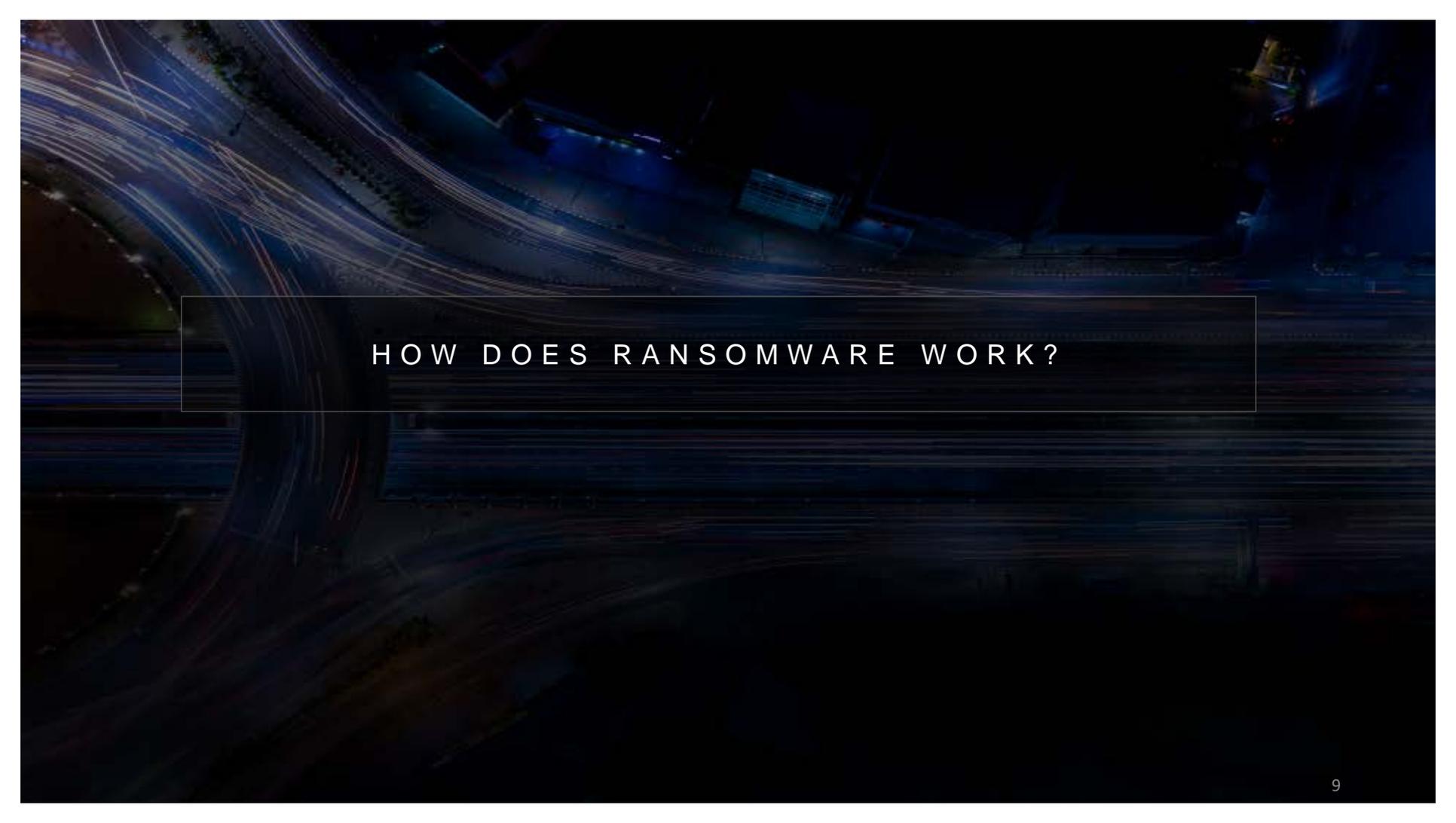


OPULENCE

I has it



Our job is to complicate the attack as much as possible.



HOW DOES RANSOMWARE WORK?

HOW DOES RANSOMWARE GET IN?

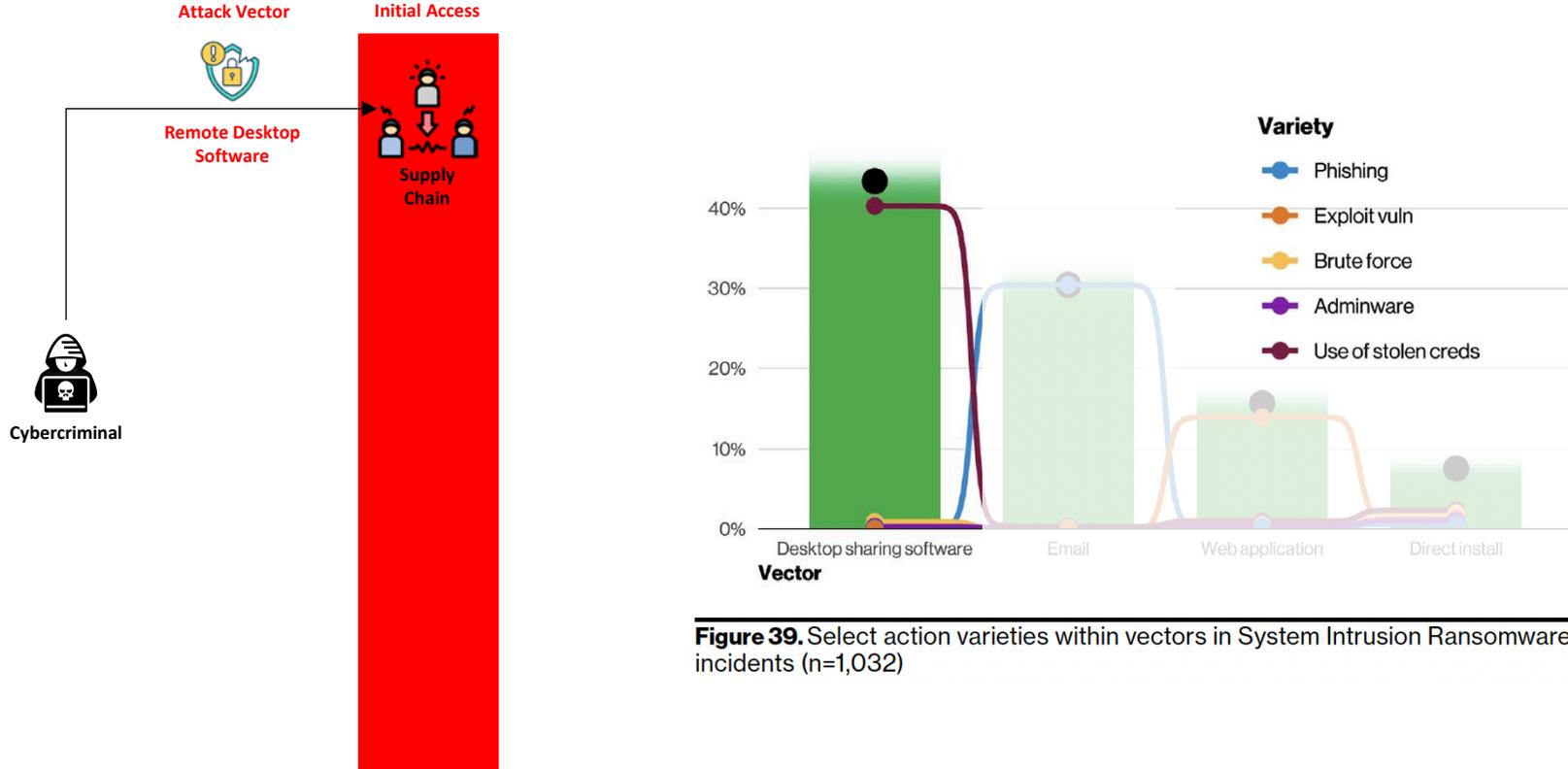


Figure 39. Select action varieties within vectors in System Intrusion Ransomware incidents (n=1,032)

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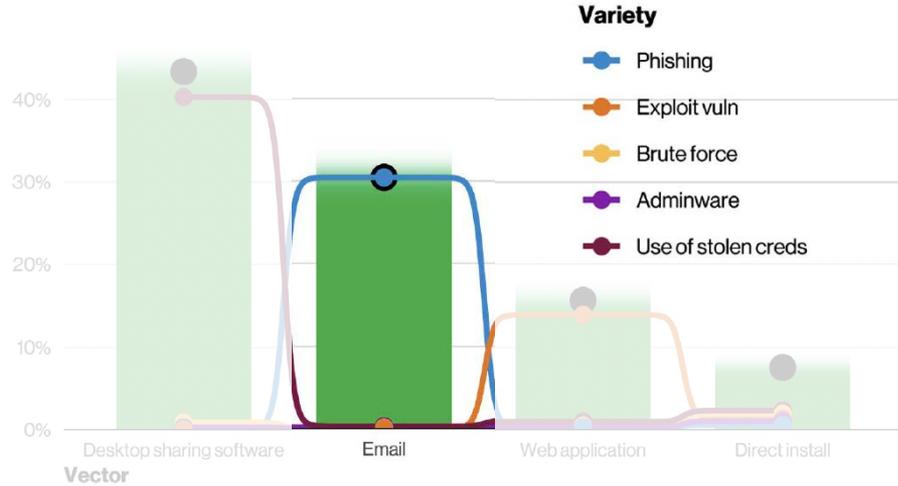
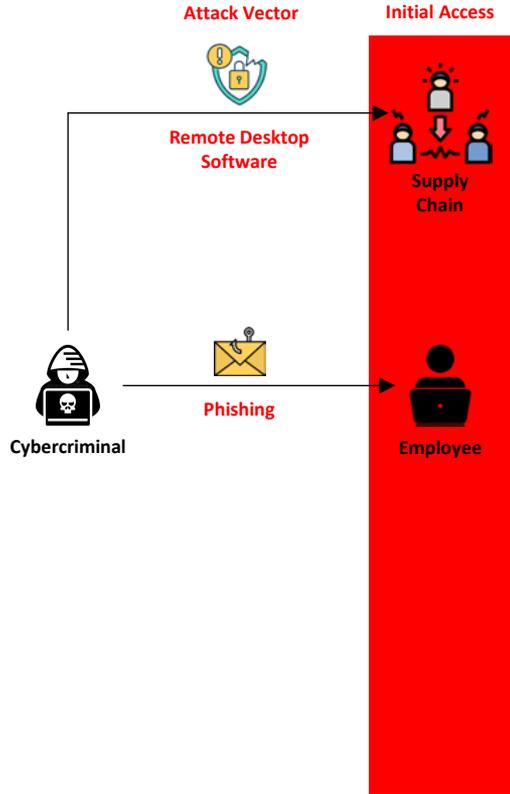


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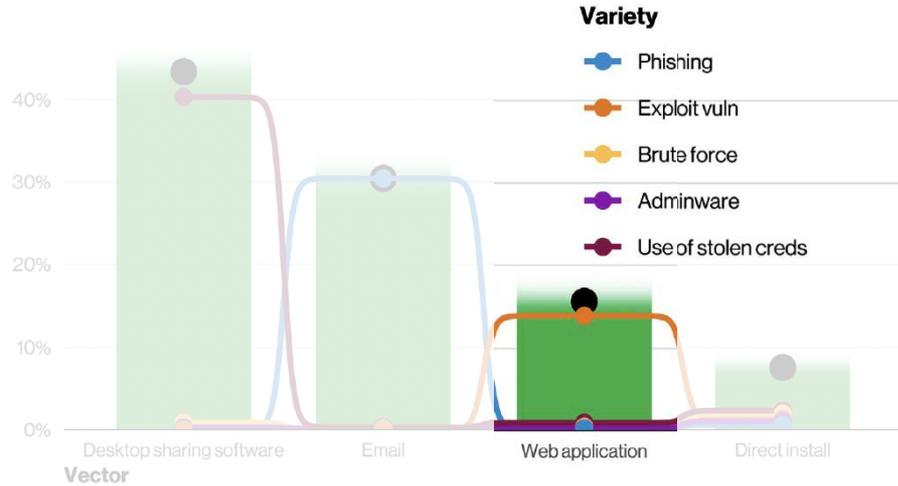
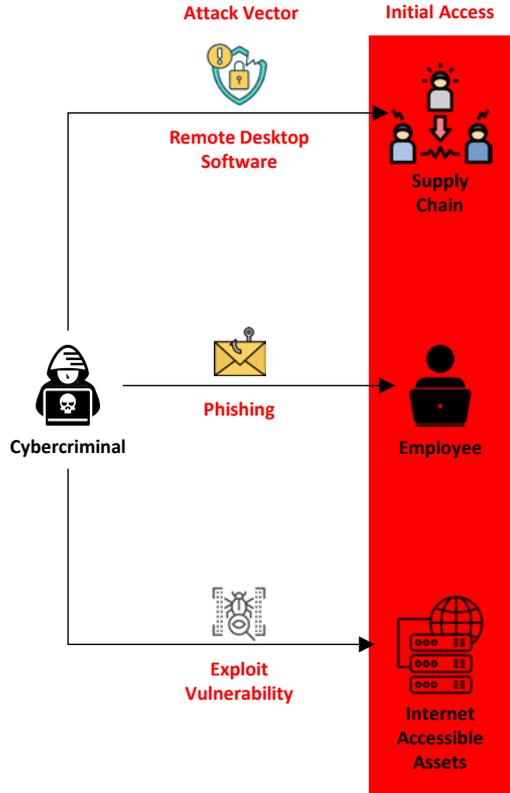
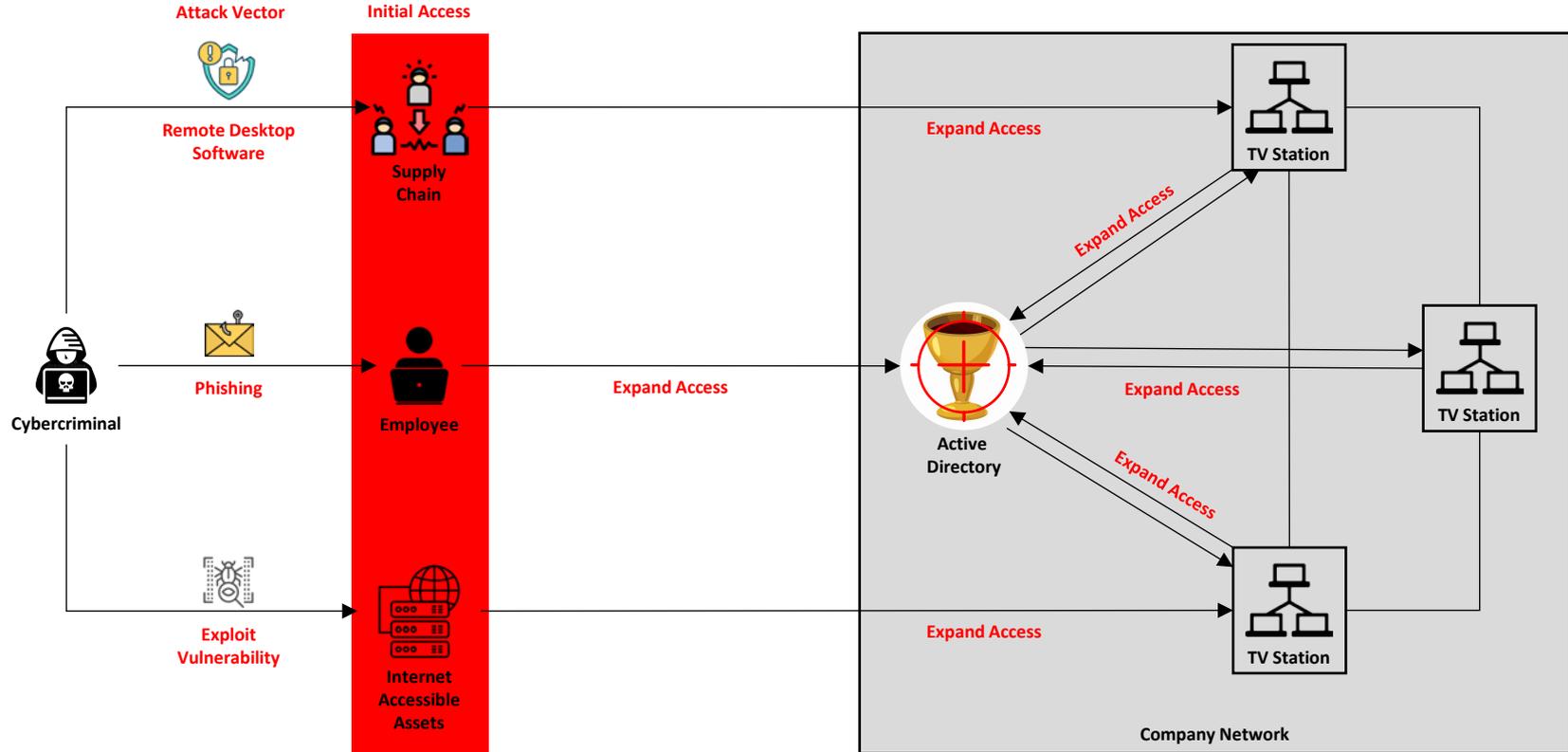


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HOW DOES RANSOMWARE SPREAD?



An aerial, long-exposure photograph of a highway interchange at night. The image shows multiple lanes of traffic curving and merging, with light trails from cars creating a sense of motion. The scene is illuminated by streetlights and the headlights of vehicles, set against a dark night sky.

PREVENTION & MITIGATION STRATEGIES

INCIDENT MANAGEMENT 101

Enemy Activities



Planning & Preparing for
Attack

Action on Objectives

**DAMAGE
PREVENTION**

LEFT OF BANG

RIGHT OF BANG

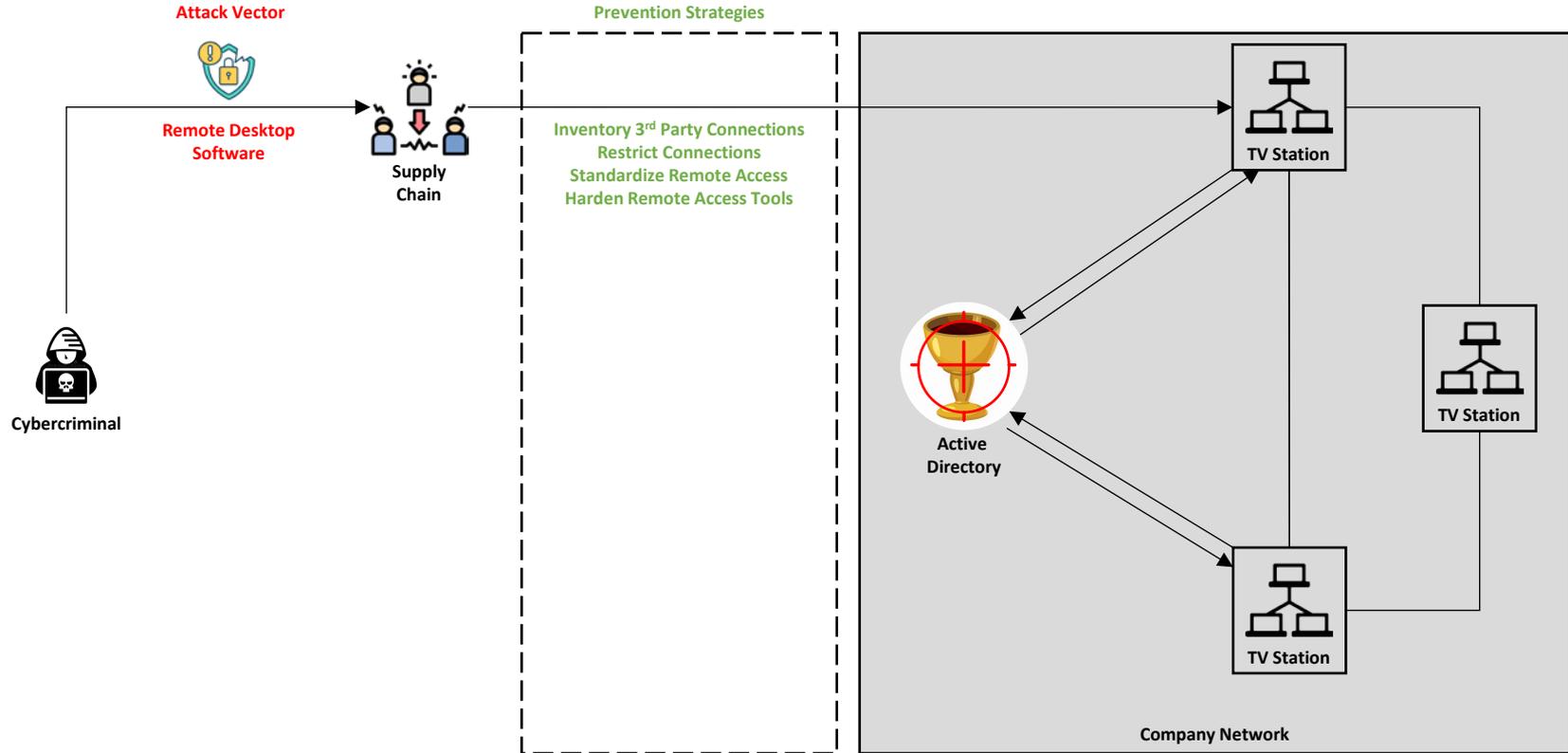
**DAMAGE
MITIGATION**

Observe Pre-Event Indicators &
Act to Prevent

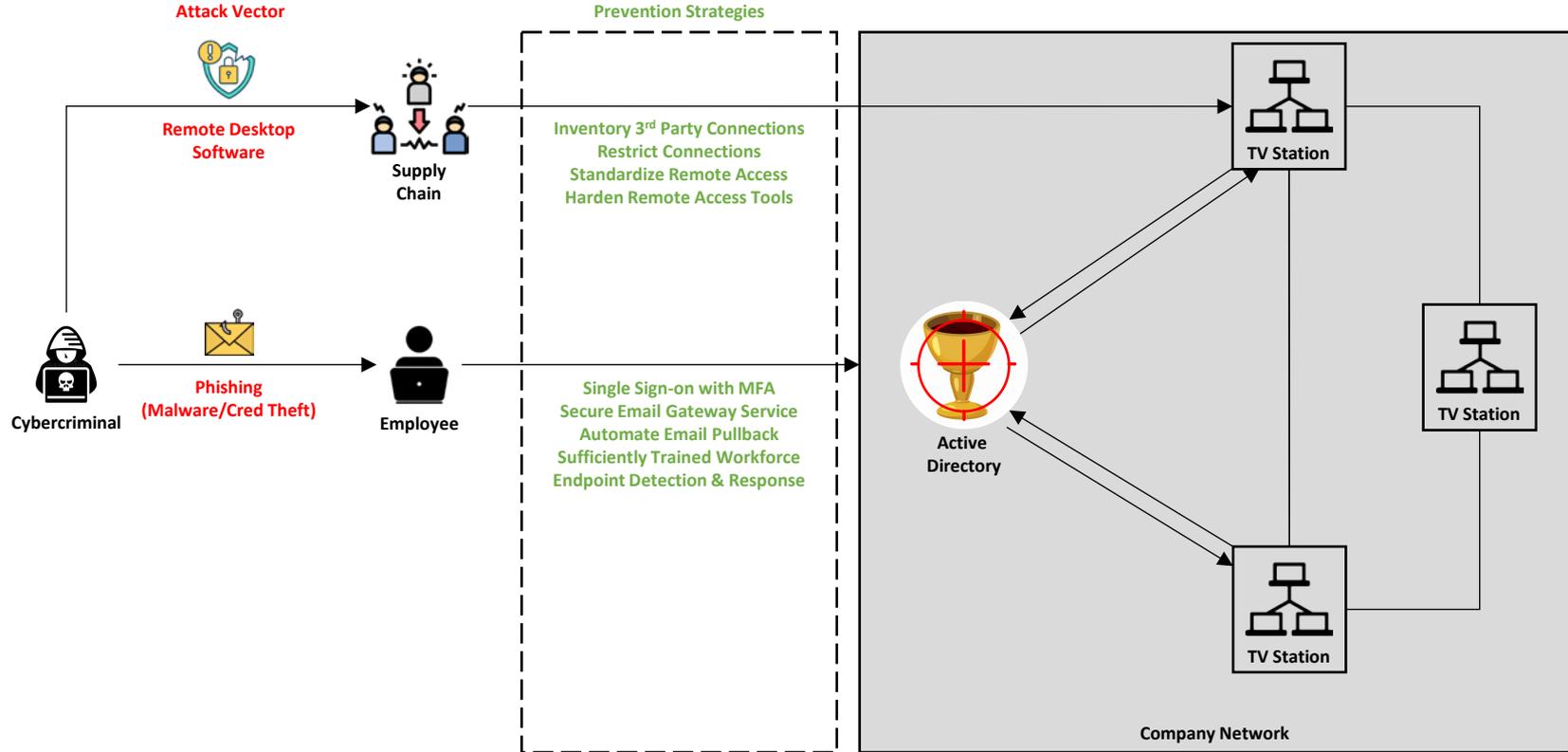
Incident Response

Friendly Force Activities

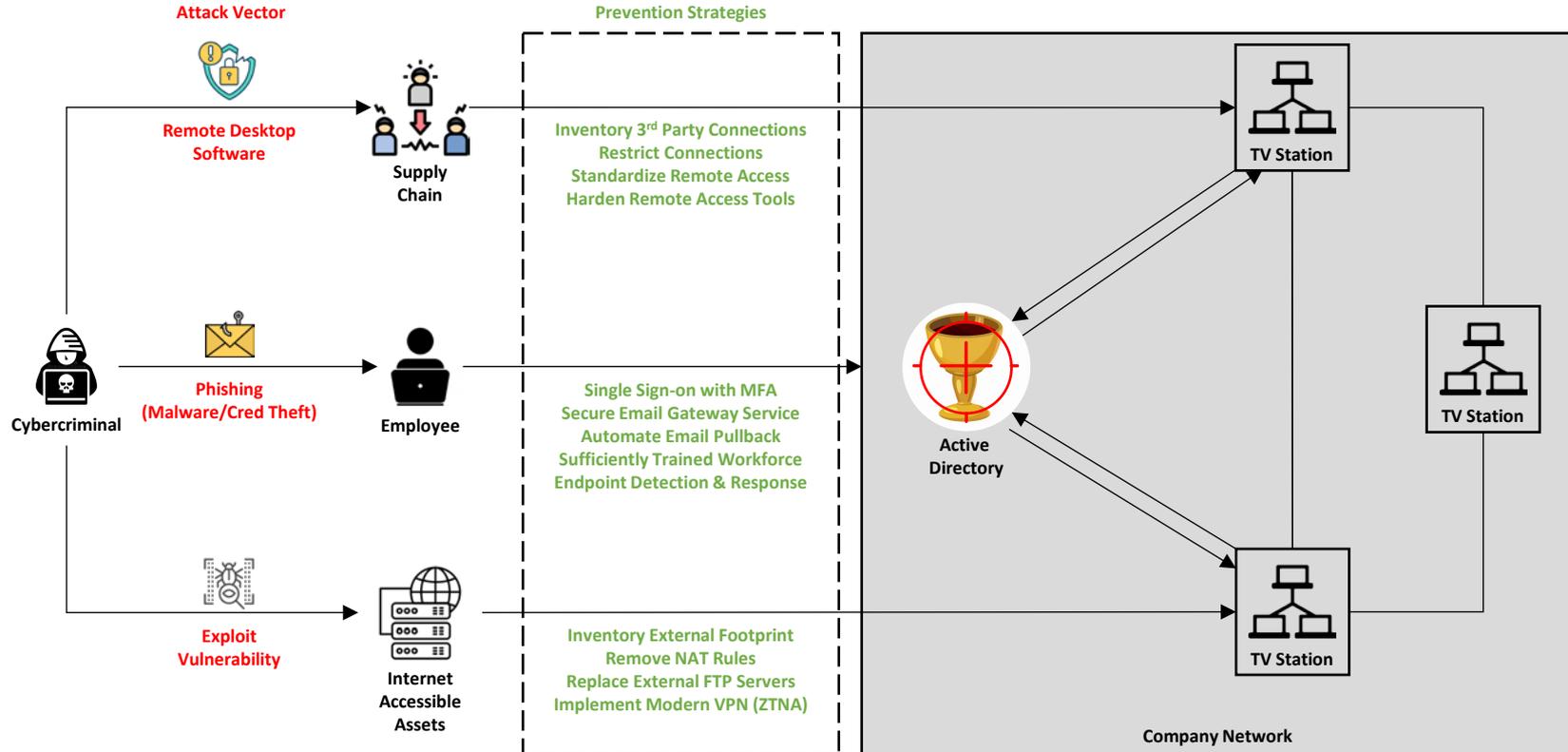
PREVENTION STRATEGIES



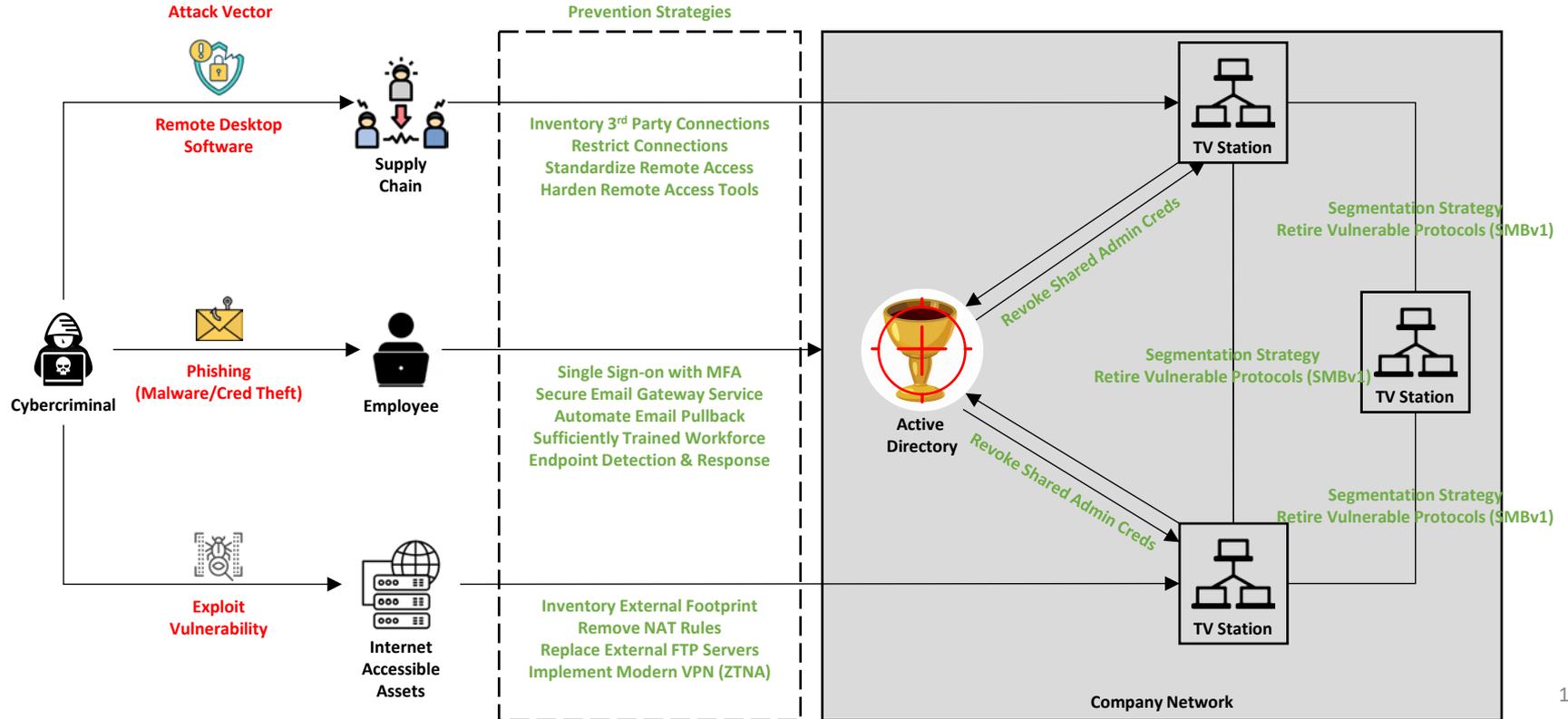
PREVENTION STRATEGIES



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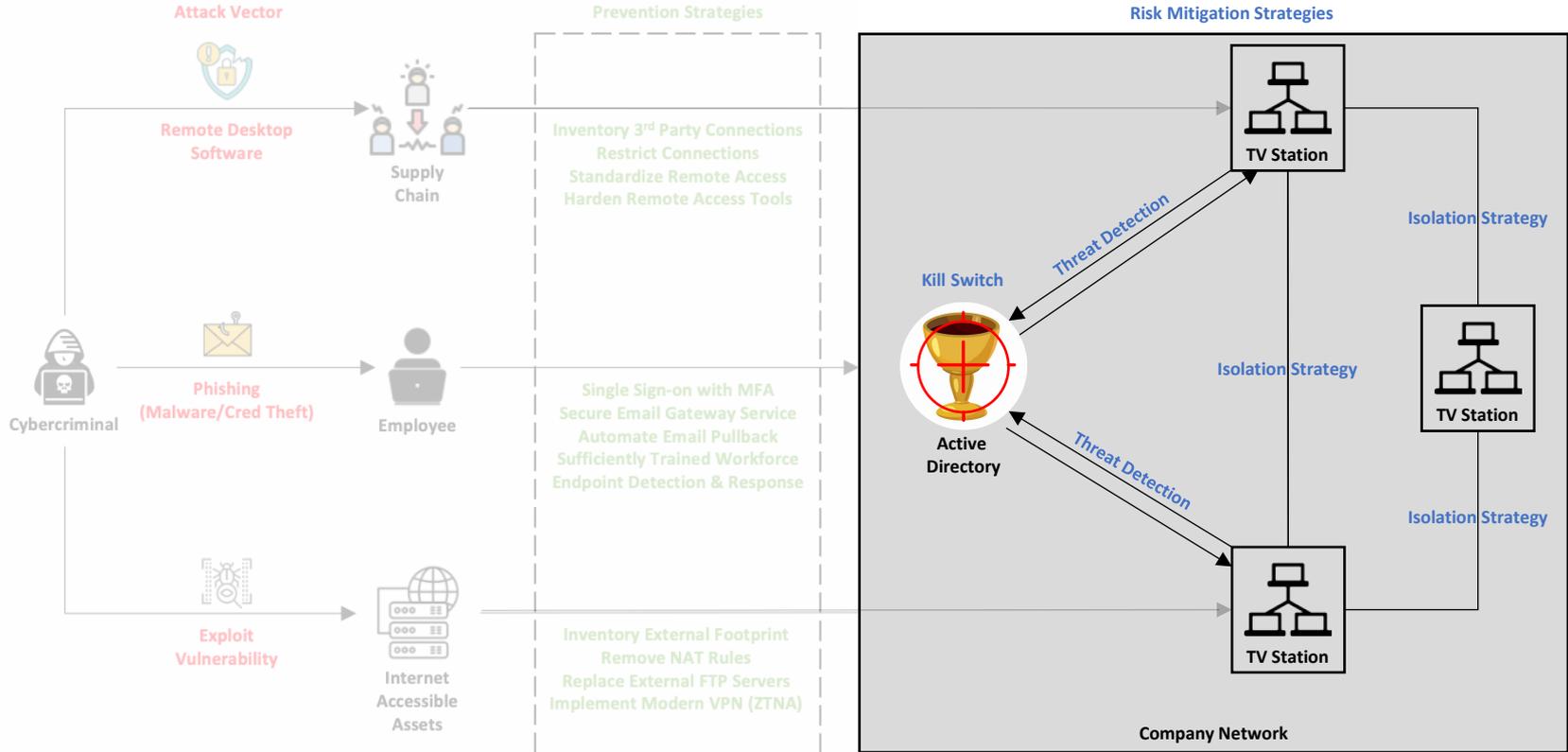
PREVENTION STRATEGIES



BANG HAPPENS!!!



REACTION AND RESPONSE STRATEGIES



TAKEAWAYS

Left of Bang

- **Know your points of weakness**
 - Internet facing asset discovery & vulnerability identification
 - Identify remote access tools and lock down (editing, third parties, etc.)
 - Understand connectivity points between third parties
 - Execute a detailed risk assessment against active directory
- **Impede attack progression**
 - Implement advanced secure email gateway
 - Automate phishing email pullback
 - Deploy MFA on all internet facing assets (extra credit: SSO + MFA)
 - Utilize endpoint detect response software everywhere possible
- **Shrink your attack surface**
 - Remove assets in DMZ with SASE solutions or cloud applications
 - Get rid of internet facing FTP servers
- **Reduce blast radius**
 - Isolate stations from each other (segment network)
 - Isolate on-air chain from regular users (micro-segmentation)
- **Build resiliency**
 - Perform regular, frequent backups & isolate from network
 - Test backups regularly & use immutable storage where possible
- **Update incident response plan**
 - Establish a ransomware specific playbook for response
 - Develop procedures to isolate your environment rapidly
 - Test the technical response plan
- **Assemble your team in advance**
 - External counsel, crisis communication, forensic investigations
- **Block unnecessary outbound internet traffic**
 - Minimize what is permitted to connect outbound (especially SMBv1!)



Right of Bang

- **Execute the plan swiftly**
 - Time is not on your side during ransomware incident
 - Act decisively, especially if active directory is compromised
- **Leverage endpoint detection response tools**
 - Use features in EDR to immediately contain compromised endpoints
- **Monitor active directory for suspicious activity**
 - Build alerting capabilities for anomalous behavior
- **Forensic investigation should guide your actions**
 - Ensure the threat actor is eradicated before any restore actions occur
- **Have a model for restoration**
 - Only introduce systems after they are considered clean

OTHER USEFUL REFERENCE MATERIALS

[CISA Ransomware Guide](#)

- Very useful for embedding a playbook into your incident response plan specific to ransomware scenarios
- Includes Ransomware Prevention Best Practices (many of which I covered) and a Ransomware Response Checklist

Incident Response Team

- Besides your internal team, make sure you have the following members on your bench should a full-scale crisis be on your hands
 - External counsel
 - Role: Provide privilege communications, legal expertise for breach notifications, help with crypto payment through broker
 - They should be the first you should call
 - Cyber insurance provider (if you have it)
 - Role: Cover breach related costs
 - Should be notified of any significant incident
 - Computer forensic investigation
 - Role: Investigate systems to identify source of incidents, guide eradication efforts, confirm containment, etc.
 - They should be engaged through your external counsel
 - Crisis communications
 - Role: Assist with external communications and messaging
 - May or may not be engaged depending on scope of incident and internal expertise
 - Law enforcement
 - Role: May be able to assist with ransomware decryption and identify threat actor
 - Consult external counsel before engaging, but local FBI cyber team should be on your list of contacts and DHS